

## ADDITIONAL BOND ISSUE.

**Why the People of Flagstaff Should  
Vote for the \$10,000 Issue.**

### REQUIRED TO COMPLETE WATERWORKS.

**The Bonds Already Voted Simply Cover the  
Cost of Construction and Material Used.  
What the \$10,000 Is Needed For.**

Since the notice calling a special election for the purpose of determining whether the town council should issue its bonds in the sum of ten thousand dollars additional to the eighty-five thousand dollars already voted, the question has often been asked, "What for? Why is it necessary or expedient for the town to assume this additional indebtedness?" The question is a fair one. It is asked in the interest of the entire community, and its answer, if one can be made, should satisfy every requirement of honesty and economy, or the issue should not be authorized by popular vote.

It should be stated in the outset that the bonds already voted (\$85,000) simply cover the cost of construction and material used in the construction of the water works under the original contract with the Phoenix Construction company. In other words, it represents the bare contract price, and no more. It does not include, and could not include, the cost of printing bonds, the cost of surveying, engineering and inspecting, the expense of endeavoring to place the bonds before the contract with the present contractor was effected the cost of water rights, the right of way, extension of the pipe line beyond contract limits, etc. Let us see what some of these items have cost the town,

and for which its interest bearing water fund warrants have been issued, or will shortly be issued. By the statement of the town clerk as published in the Gem, we find the following:

Warrants issued to cover expense of the first survey of profile from Jack Smith's spring to town in 1896.....	\$ 994 73
Warrants issued to A. T. Cornish for expense trip east in 1897 to place, if possible, \$65,000 bonds on the market....	325 00
Warrants issued to Lockett and Treat for water right to Jack Smith's spring.....	1500 00
Expense for city engineer corps in charge of putting in the works since July 15, 1898....	2569 50

Total.....\$5389 23

In addition to these items, amounting, as it is seen, to \$5389.23, the council has contracted to pay the following:

R. B. Burns, chief engineer\$	500 00
Extension of water mains (approximately).....	3000 00
Lithographing bonds, etc. (approximately).....	200 00
Amount required to complete engineering, e.c.....	500 00
Annual rental of spring, first year.....	100 00
Due Arizona Cattle Co., for reservoir site.....	100 00
For pipe and material used in construction in excess of amt. contracted for (about)	600 00

Total.....\$10,389 23

Some of the items above listed, and based on estimates, may vary a little from the actual expenditures, but the sum total will prove to be near enough to the real figures for all practical purposes. So it may be said that the town at this moment, actually owes every cent, and more, than will be realized from the proceeds of the ten thousand dollar bond issue, if it is to be authorized. Warrants have already been issued for a large proportion of this sum, bearing interest at the rate of 12 per cent per annum, and warrants must